

## **GE Real Estate, Tishman to Develop Sofia Office Center in Bulgaria**

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Los Angeles-based Tishman International Cos. and GE Real Estate have reported that they will together develop Sofia Airport Center, a LEED-certified mixed-use office, hospitality, logistics and light industrial project in Sofia, Bulgaria, near the capital city's new airport. At an estimated development cost of approximately \$363 million, the center is the first entrance by a major global U.S. developer into the Bulgarian commercial real estate market. It is also the first joint venture that GE Real Estate has carried out with Tishman International in the region. It is the third major deal that GE Real Estate has been involved with in Bulgaria recently. Its other deals were the acquisitions of the Mall of Sofia and Mall of Plovdiv.